

2018-03-26

Dear Valued Customer

1% VAT increase 1st April 2018

In accordance with the Finance Minister budget speech February 2018 the South African Government decided to increase Value Added Tax from 14 to 15 percent on the 1st April 2018, Captain Liquor Distributors will amend all invoices from the 1st April 2018 with the relevant change to VAT.

I trust you will find the above in order.

Yours sincerely,



Jose Caldeira

MD